

Message Text

UNCLASSIFIED

PAGE 01 RANGOO 01506 060913Z

21

ACTION EA-10

INFO OCT-01 ISO-00 EB-07 (ISO) W
----- 075265

R 060704Z JUN 75

FM AMEMBASSY RANGOON

TO USDOC WASHDC

INFO SECSTATE WASHDC 9696

AMEMBASSY BANGKOK

AMCONSUL HONG KONG

AMEMBASSY SINGAPORE

UNCLAS RANGOON 1506

E.O. 11652: N/A

TAGS: ETRD BEXP BM

SUBJ: REDUCTION OF RETAINER FEE FOR SALES REPRESENTATION IN BURMA

REF: RANGOON A-128 NOV 22, 1974

1. AGENCY DIVISION OF MYANMA EXPORT IMPORT CORPORATION (MEIC) WHICH IS THE ONLY LEGAL SALES AGENCY FOR FOREIGN FIRMS IN BURMA HAS REDUCED ITS RETAINER FEE FOR CLIENT FIRMS FROM \$1,000 TO \$300 PER YEAR. HOWEVER, UNDER PREVIOUS AGREEMENT FIRMS COULD DEDUCT \$500 PER YEAR FROM FEE AS SALARY FOR LOCAL TECHNICAL REPRESENTATIVE, BUT NEW REGULATIONS ALLOW NO DEDUCTION FOR SUCH SALARIES. NEVERTHELESS, NEW RATE STILL REPRESENTS NET SAVING OF \$200 PER YEAR FOR THE FIRMS EMPLOYING LOCAL REPRESENTATIVES.

2. IN PAST MANY U.S. FIRMS HAVE BEEN RELUCTANT TO SIGN AGENCY AGREEMENT WITH MEIC DUE TO HIGH ANNUAL RETAINER FEE. EMBASSY HOPES THIS LOWER RATE WILL INDUCE ADDITIONAL U.S. COMPANIES TO SIGN AGREEMENT WITH MEIC FOR REPRESENTATION IN BURMA.
OSBORN

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: SALES, COMMERCE & INDUSTRY, GOVERNMENT CORPORATIONS, ECONOMIC CONTROLS
Control Number: n/a
Copy: SINGLE
Draft Date: 06 JUN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975RANGOO01506
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750198-0251
From: RANGOON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750673/aaaacpao.tel
Line Count: 51
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 RANGOON A-128, 75 NOV 22, 75 1974
Review Action: RELEASED, APPROVED
Review Authority: greeneet
Review Comment: n/a
Review Content Flags:
Review Date: 12 FEB 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <12 FEB 2003 by PhilliR0>; APPROVED <02 FEB 2004 by greeneet>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: REDUCTION OF RETAINER FEE FOR SALES REPRESENTATION IN BURMA
TAGS: ETRD, BEXP, BM
To: COM
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006